




ELECTRIC WATER SEWER STORMWATER

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www.HANNIBALBPW.org



POLICY:	Investments	DEPARTMENT:	Board
APPROVED:		REVIEWED / REVISED:	12/09/2019

Funds of the Hannibal Board of Public Works are to be invested in the following:

United States Treasury and Agency Securities or Certificates of Deposit in Hannibal Banks Credit Unions and Savings and Loan Associations is preferred if the institutions are at or above current market rate. If not, investments elsewhere are allowed.

- a. Certificates of Deposit to be opened only in those institutions with adequate reserves and insured by FDIC, NCUA or FSLIC.
- b. Balances more than the current deposit insurance limits are to be covered by securities pledged by the Bank, Credit Union or Savings and Loan Association or by irrevocable letters of credit issued by a Federal Home Loan Bank naming the HBPW as beneficiary.

LIQUIDITY REQUIREMENTS:

Maturity dates are to be varied so that investments are regularly maturing in order to meet any unexpected expenditures. The balance of funds may be invested for longer periods based on rates and maturities available at the time of investment, with anticipated needs considered along with anticipated future rates. Investments should have a remaining maturity date of not more than five years at the time of purchase.

INVESTMENTS shall be made with judgment and care, under circumstances then prevailing, not for speculation, but for investment, considering the probable safety of capital as well as the probable income to be derived, with primary emphasis on safety and liquidity. All investments must conform with the laws and rules governing the investment of public funds in the State of Missouri.

Originated / Revised History

Originated – 05/10/89

Revision 1 – 08/11/10

Revision 2 – 12/09/19