

BOARD OF PUBLIC WORKS

Special Board Meeting

Monday, March 15, 2022
5:30 P.M.

Present: William Fisher
John Ortwerth
Melissa Cogdal

President
Vice President
Board Member

Darrin Gordon
Mathew Munzlinger
Courtney Harris
Paul Trenhaile
Matthew Jones

General Manager
Director of Operations
Administrative Support Specialist
Finance Director
IT

Absent: Bill Dees

Secretary

CALL TO ORDER

The meeting was called to order at 5:30p.m. by President William Fisher.

RESOLUTION TO ACCEPT UNDERWRITER AND APPROVE PRELIMINARY OFFICIAL STATEMENT- JOY HOWARD

Financial Advisor Joy Howard from WM Financial Strategies discussed procedures related to a request for proposal for underwriters that was sent out and noted six proposals were received. An underwriter is needed to complete the sale of lease certificates of participation for the Electric Fund. After analyzing all of the proposals, Joy Howard recommended Stifel, Nicolaus & Company for Underwriting. Ms. Howard noted the final rates will be available on April 5th, the day of sale, and that Bond Counsel will be present as well to help with the replacement pages. Darrin Gordon also recommended the Board accept the proposal from Stifel, Nicolaus & Company along with the preliminary official statement for pre-marketing.

APPROVAL OF BOND SALE DOCUMENTS

On motion of Melissa Cogdal, seconded by John Ortwerth the Board voted unanimously to accept the resolution of the underwriting proposal from Stifel, Nicolaus & Company and the preliminary official statement.

ADJOURNMENT

John Ortwerth made a motion to adjourn. Motion seconded by Melissa Cogdal and carried unanimously. The meeting was adjourned at 5:35p.m.



Darrin Gordon
General Manager



William Fisher
President